



Gov. Perdue Announces 117 jobs with LORD Corporation

Company plans expansion of world headquarters in Cary

Gov. Bev Perdue announced today that LORD Corporation, a diversified technology company that develops breakthrough adhesive, coating and motion management technologies, will undertake an expansion project at its headquarters in Cary.

The company plans to create 117 jobs over five years beginning in 2012 and make a capital investment of \$20 million in Wake County. LORD plans to construct a new 51,000 square foot office facility to accommodate this expansion.

While individual wages for the 117 jobs will vary by job function, the overall average for the new jobs will be \$81,487 a year, not including benefits. The Wake County average annual wage is \$44,980.

LORD originated in Erie, PA more than 85 years ago. Today, LORD is a worldwide leader in adhesives and coatings, vibration and motion control, and magnetically responsive technologies with more than 2,600 employees, 15 manufacturing facilities in eight countries, and 100 strategically located sales and support centers worldwide. Headquartered in Cary, NC, LORD commits to retaining the 329 jobs currently located in Wake County.