

# CARY

ECONOMIC  
DEVELOPMENT

## LOCATION

Looking to start, expand or relocate your business? Cary is the place for you.

#1

**Metro in Nation  
for Starting a  
Small Business**

- Lending Tree, 2021

#2

**Fastest Growing  
Metro in U.S.**

- Inspection Support Network, 2019

#2

**Top Places to  
Live in Southeast**

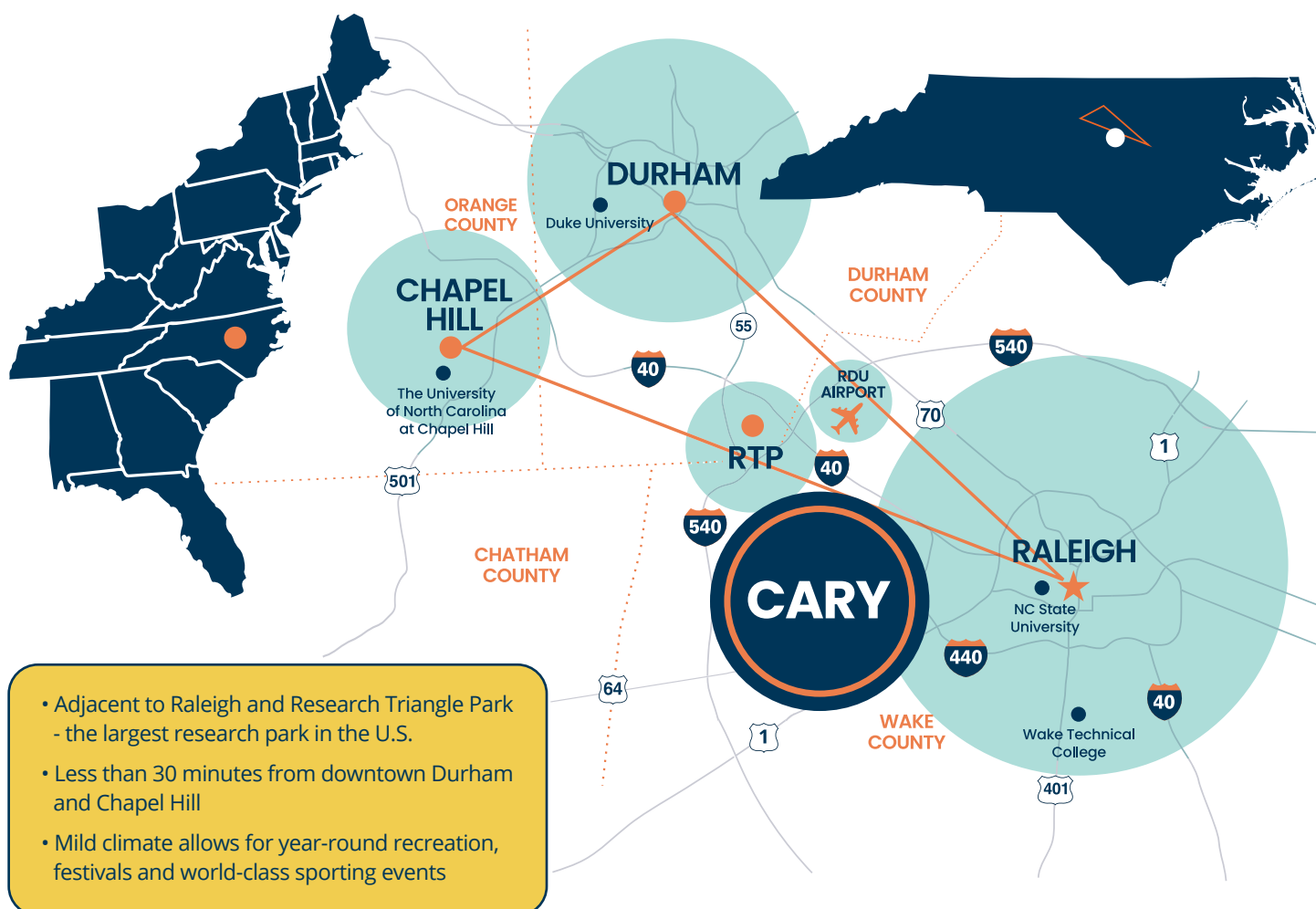
- Livability, 2023

#3

**Best Job Market  
in the Country**

- SmartAsset, 2023

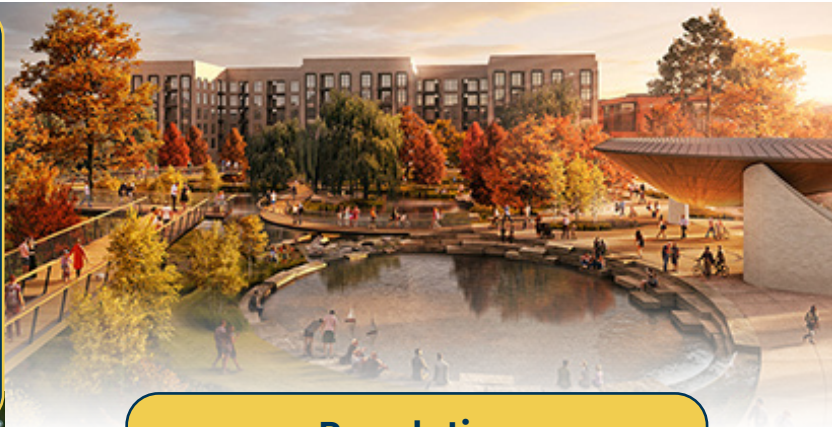
A thriving community with an ideal location.





“North Carolina is consistently named the **top state to do business**, most recently as CNBC’s Top State for Business and Best Business Climate in the nation by Business Facilities. Our state has a highly educated workforce, innovative workforce development, and the largest manufacturing workforce in the Southeast.”

**- Christopher Chung**  
CEO of the Economic Development  
Partnership of North Carolina



## Population

Cary	180,388*
Raleigh-Cary MSA	1,450,000*
Research Triangle Region	2,200,000*

\*U.S. Census Bureau.



## +34%

Population growth since 2010.<sup>1</sup>  
In 2022, Cary’s population was 180,388



## 71%

Percentage of population that has  
earned a bachelor’s degree or higher.<sup>2</sup>



## \$147,586

Median household income, which is 49% higher  
than the median household income in the US.<sup>2</sup>



## #1

RDU is the nation’s fastest growing large airport.

Sources: <sup>1</sup> U.S. Census Bureau. EMSI estimates for 2022. <sup>2</sup> U.S. Census Bureau. Esri forecasts for 2022.

## Cary, NC, Is One of the Best Cities To Live in America

“Located in the Piedmont region of North Carolina, Cary is in the center of the Research Triangle Area, which places the city less than 30 minutes from downtown Raleigh, Durham and Chapel Hill. This central location and its proximity to the Research Triangle Park are a big part of what makes Cary one of the best places to live in the U.S.”

**- Liveability.com**



**"NC is the #1 State for Business."**

- CNBC.com

**"Raleigh-Cary among top 10  
fastest growing U.S. tech  
hubs for IT talent."**

- CIO, 2022

Cary is a vibrant community with a low tax structure for companies and their employees. Cary's pro-business government is dedicated to helping our business community grow and prosper. The Town of Cary constantly makes improvements to infrastructure and associated costs, such as construction, energy rates and cost of living, are below the national average.



### 2.5%

North Carolina has the lowest corporate income tax rate in the U.S.\*



### Low Business Costs

*Expansion is less expensive here*

Building costs are 14 percent below the national average. Electricity costs are 22.6 percent below the national average. Cost of living is 11 percent below the national average in major metropolitan areas. Across many key indicators, we come in under budget. North Carolina's business costs rank among the lowest in the nation, making our state a more profitable place to work.



### Clean Energy

*Leading the charge to a clean energy future*

North Carolina is at the forefront of transitioning to a clean energy economy. Through legislation and bold action, the state has diversified its energy resource mix to include sustainable, low-cost energy sources. Learn more about North Carolina's commitment to clean energy.



### Unparalleled Innovation

*Across our state, our talented workforce is patenting new ways to work smarter*

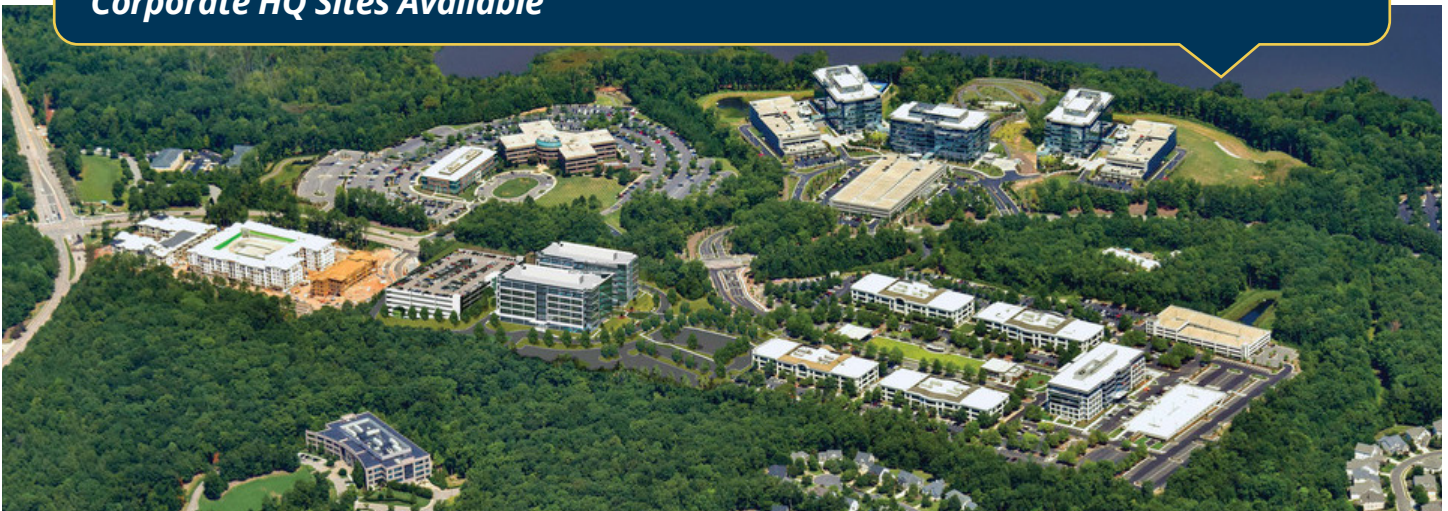
North Carolina businesses lead the nation in innovation with 96 percent patent growth over the past 10 years. With a commitment to long term sustainability, North Carolina is a top state for solar and wind power production. Our ample resources, highly skilled workforce, and renowned education systems all contribute to our state's future-minded ingenuity.



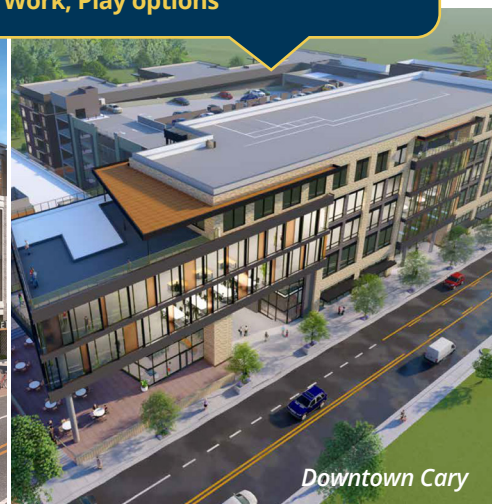
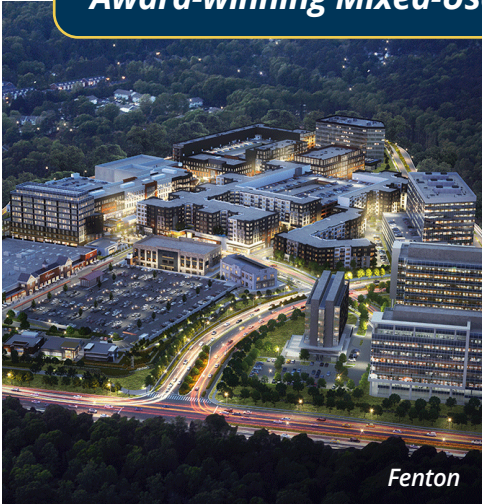
### *Industrial Sites* 1 Million SF under development now!



### *Corporate HQ Sites Available*



### *Award-winning Mixed-Use Developments* with modern Live, Work, Play options



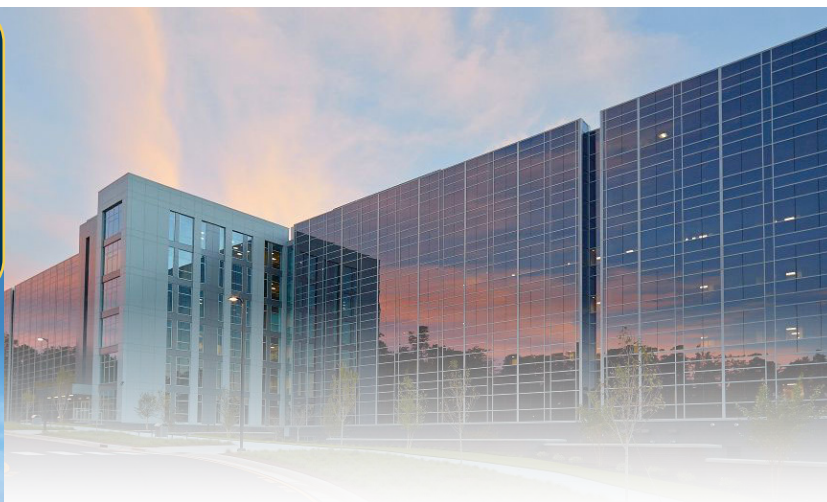


## WHO'S HERE

The Fortune 100, the Fortune 500 and Global 1000... They're all here!

*"Cary ranks as a top  
U.S. city for attracting  
corporate headquarters."*

- The Boyd Company



**ABB**

**Aerotek**  
Our People Are Everything™

**American Airlines**



**amazon**

**BUHLER**

**Brightly**  
A Siemens Company

**CATERPILLAR®**

**Chiesi**

**CONDUENT**

**cotton**

**Deutsche Bank**

**envu**

**EPIC GAMES**

**Ford**

**GARMIN**

**Hill-Rom**

**JOHN DEERE**

**Kellogg's**

**McKESSON**

**MetLife**

**Parker** Lord

**PENNYMAC**

**Ply Gem**

**RAILINC**

**sas**

**SIEMENS**

**V FOUNDATION\***  
Victory Over Cancer

**Veloxis**  
PHARMACEUTICALS

**verizon**

**xerox®**



*“RDU ranks as a  
**Top 5 Large Airport**  
in North America  
for 2023.”*

*- J.D. Power*



### Raleigh-Durham International Airport

Cary is located less than 10 miles from RDU International Airport, with over 64 direct and international flights per day and growing.



### Roads

Major highways connect Cary and The Triangle to points of interest across the state. A two-hour drive takes you to either the mountains or the coast. Mean travel time to work is only 22 minutes.



### Public Transportation

Traveling by bus in Cary is convenient, comfortable and safe. GoCary spans across Cary and connects to NC State University and Raleigh. It has among the highest ridership growth in the state.



### NC is an Unsurpassed Location On The East Coast

**150+** MILLION CUSTOMERS  
WITHIN A DAY'S DRIVE

**4** MAJOR INTERNATIONAL  
AIRPORTS

**2** SEAPORTS

**#1** LARGEST CONSOLIDATED  
RAIL SYSTEM

*“North Carolina was chosen for the location, for the utility and the transportation advantages, and the state contains an exceptional workforce. In addition, we can service our customer base quicker and provide more cost-effective transportation.”*

*- Gerardo Muraira, Operations Director, Nutec Group*

# WORKFORCE PIPELINE & INNOVATION

## Industry-academia proximity

*"Focusing on existing and emerging hubs will provide immediate benefits in terms of access to talent pools, networking potential, and opportunities for all."*

- [Businessfacilities.com](https://businessfacilities.com)



## The Region is home to 12 Universities and Colleges



- The Triangle is home to three Tier 1 research universities.
- The area has two medical schools, two schools of pharmacy and two colleges of engineering
- A robust pipeline of talent



## Workforce Training Program Includes:

- Partnerships and collaboration with Duke, UNC - Chapel Hill, and NC State University and WakeTech, the country's largest community college
- Biomanufacturing Research Institute and Technology Enterprises and Biomanufacturing Training and Education Center
- Specialized training programs tailored to your workforce needs.



## 4th Largest military workforce in the nation

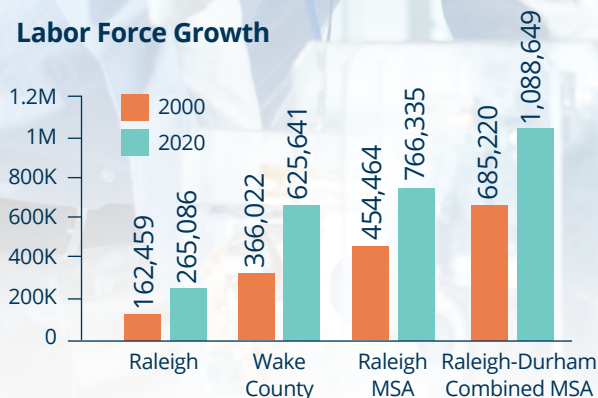
- 18,000 military personnel projected to re-enter civilian workforce each year
- 30 years old or younger with in-demand experience
- Fields such as engineering, IT, healthcare and communications



## Biotech Hub in the Nation

- Fierce Biotech, 2022

## Labor Force Growth



Source: Bureau of Labor Statistics (BLS) Local Area Unemployment Statistics (LAUS)



“Cary Ranks #1 for Safest City in the U.S.”  
- GoodHire



## Cary Parks, Recreation & Cultural Resources

Offers 85 miles of greenways and an expansive network of more than 3,000 acres of parks and open space. Enjoy the green life in more than 30 parks and natural areas.



## Art Galleries

Cary is a flourishing city that offers a fantastic arts scene with gorgeous public art, galleries and more!



## Restaurants

Cary offers a variety of chef-inspired and award-winning eateries, must-visit breweries, and great entertainment venues!



## Sports Venues

Cary's nationally recognized sports venues include the USA Baseball National Training Complex, WakeMed Soccer Park, Cary Tennis Park and Triangle Aquatic center - playing host to a growing number of nationally recognized professional and amateur sporting events each year.

“Although Cary has the amenities of a large city, including a great restaurant and bar scene, it retains an affordable cost of living and a small-town feel.”  
- GoodHire



# CARY

ECONOMIC  
DEVELOPMENT

**Jacqui Roth**

Vice President of Economic Development

[JRoth@carychamber.com](mailto:JRoth@carychamber.com)

919-319-4709

307 N. Academy St., Cary, NC 27513

**CARY**  
— LIVE INSPIRED™ —

[caryed.com](http://caryed.com)