

Cary's got it!

CARY,
NORTH CAROLINA

The best place to
live, work and *play*

caryeconomicdevelopment.com



Welcome Home

CARY, NORTH CAROLINA IS
CONSISTENTLY RATED AMONG THE
TOP PLACES IN THE COUNTRY TO
LIVE AND WORK.

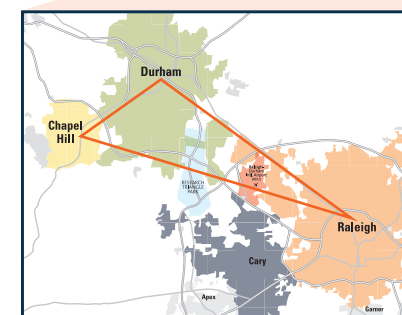
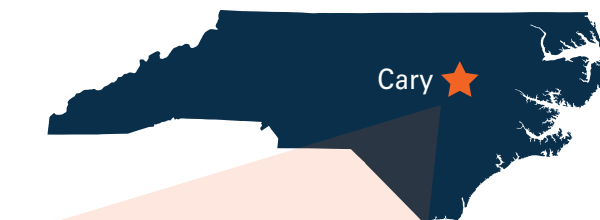
IT HAS CONTINUALLY BUILT UPON
ITS ASSETS, TAKING ADVANTAGE
OF ITS UNIQUE LOCATION IN
THE TRIANGLE, TO CREATE
A NATIONALLY RECOGNIZED
COMMUNITY OF EXCELLENCE.

REGARDLESS OF WHAT QUALITIES
YOU ARE LOOKING FOR,

Cary's got it.



Cary is a thriving community of
more than 171,851 residents in the heart
of the Research Triangle region of North
Carolina. In addition to Cary, the Triangle
includes Raleigh, Durham and Chapel Hill.
With a population of more than 2 million, it
repeatedly ranks among the top regions in
the country to live, work, start a business
and find a home.



The Triangle:
Raleigh,
Durham and
Chapel Hill



John Deere Company

A Better Business Climate

A great business climate? **CARY'S GOT IT.**

Factors in Cary have converged to create the perfect environment for building and expanding companies: A highly educated workforce, a variety of properties and real estate, and a competitive cost of doing business.

Hundreds of businesses have responded by establishing headquarters, offices and major facilities here including:

AAB Inc.	Deutsche Bank	Lord Corporation
American Airlines	Dude Solutions	McKesson
Aeroglide	Epic Games	MetLife
Bayer Crop Science	Garmin	Oxford University Press
BlueCross & BlueShield	Global Knowledge	PlyGem
Caterpillar	HCL Corporation	Railinc
Charter Communications	Hill-Rom	Sas Institue, Inc.
Chiesi	Intel	Siemens Medical Solutions USA
Cotton Inc.	John Deere Company	Verizon Network Inc.
DB Global Teachnology	Kellogg's Snacks	Xerox

Cary's proximity to the Research Triangle Park and renowned universities—Duke University, the University of North Carolina at Chapel Hill, and NC State University—has produced a spirit of innovation and learning. Plus, with Cary's distinction as a top place to live and raise a family, the area is a magnet for top employees—creating an unrivaled workforce and an unemployment rate for the Cary Metro area consistently around half the national average.

SAS Institute, Inc.



ACCOLADES FOR OUR BUSINESS CLIMATE

No.1 state for
“Economic growth potential”

in the U.S. according to *Business Facilities*



Ranked 2nd among
best places
 for business and careers (Raleigh-Cary)
 according to *Forbes Magazine*.



No. 1 state for
business
 in the U.S. according to *Forbes Magazine*.



The studies that placed North Carolina among the most attractive states for business included a number of reasons: cost of doing business, low unionization, regulatory environment, education, quality of life, transportation and access to capital. The economic engine for the Triangle has been the university/research complex, much of it publicly funded. That network has been the cradle for many successful companies such as SAS Institute, started by Jim Goodnight, an NC State professor, and Quintiles, started by Dennis Gillings, a UNC professor.

Studies show that executives don't just want to develop and/or move their businesses here, they want to live here as well.

Living Here

Looking for a home in a thriving community offering arts, festivals, sports, hospitality and shopping? **CARY'S GOT IT.**

Cary offers a **wide choice of housing options**, including large-lot single-family dwellings, townhomes, condominiums and high-end apartments. With a reputation for high-quality housing and neighborhoods, Cary is largely comprised of master-planned communities that offer amenities such as trails, neighborhood parks, club houses, pools and golf courses.

LIVELY, SMART AND CULTURED

Within a short drive, Cary residents can take advantage of a multitude of housing and cultural options to fit every lifestyle. The Triangle offers a variety of friendly neighborhoods, historic homes, downtown lofts, and planned communities intertwined with theater, nationally recognized restaurants, sports and hospitality venues, and national and local retail shopping.

COST OF LIVING

Median household income is significantly greater in Cary than national and state averages. The median household income in Cary is \$105,067, compared to a state median of \$52,752, and the national median of \$59,039. The median housing price of a single-family home is \$377,200. Less than 4.5% of Cary residents have an income below the poverty line.



#2 Healthiest Housing Market in NC

-SmartAsset, 2019

Cary is one of the best places in the country to *live, work, play and raise a family*

Cary, Raleigh, Durham, Chapel Hill and the surrounding towns set the bar high and continue to raise it. From AAA 4 and 5 Diamond Hotels to world-class museums, up-and-coming chefs and award-winning breweries, the desire to be better is always here. Great cultural and recreational resources including 80 miles of greenways, 30 parks and hundreds of annual community events? **CARY'S GOT IT.**



Great climate and weather



Emphasis on quality of real life through recreation, arts, parks and green space



Excellent cost of living



Established as the amateur sports "mecca"



Successful large-scale sports venues and partnerships



Nationally recognized public school and university system



Strong cultural and public arts emphasis



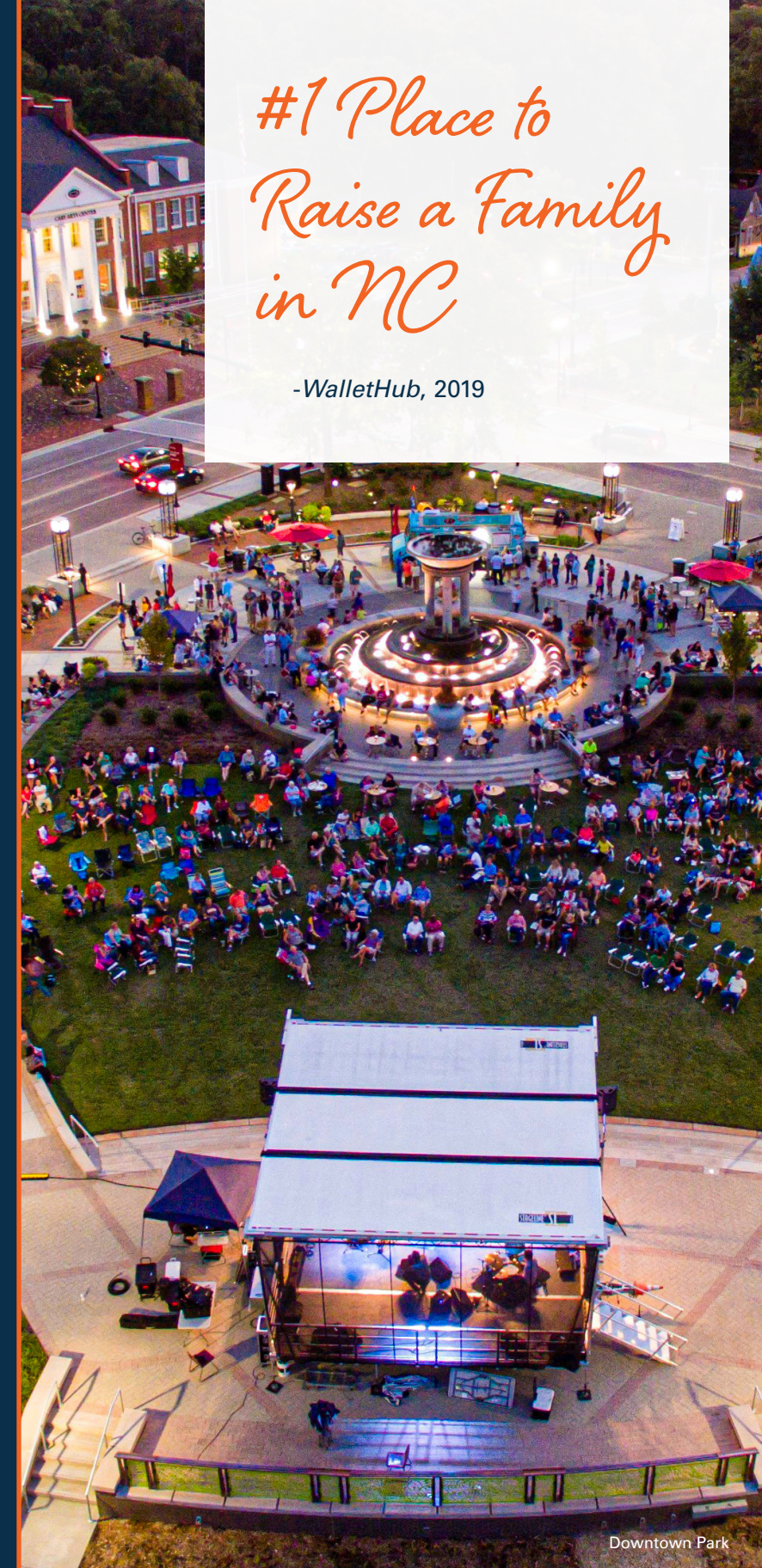
Located halfway between Florida and New York



More than 25,000 hotel rooms in 230 hotels in the area

#1 Place to Raise a Family in NC

-WalletHub, 2019



Downtown Park

Safety

Safe neighborhoods and schools?

CARY'S GOT IT.

Not only the safest city in North Carolina, but the safest across US. Cary has received many accolades, but what do they mean for you?

It means Cary is dedicated to creating an environment where residents and visitors feel secure. It means that in the event of an emergency, Cary has progressive, nationally-accredited fire and police departments and ambulance service. It means that Cary's citizens take a personal stand against crime with events such as Cary's National Night Out, an award-winning annual crime and drug-abuse-prevention event.

The Town of Cary's Police Department is the first agency in North Carolina to earn re-accreditation under the Commission on Accreditation for Law Enforcement Agencies, Inc.'s (CALEA) new Gold Standard Assessment, as well as the Accreditation with Excellence Award.



Infrastructure

Commitment to infrastructure? **CARY'S GOT IT.**

Cary is not only serious about growing, but also growing smart. Dedicated planning, with budgets to back it up, means it's geared to expand without jeopardizing Cary's important lifestyle.

In recent years, the Town of Cary has budgeted nearly \$500 million in infrastructure projects focused on maintaining Cary's quality of life. The totals of the infrastructure project are broken down into:



\$159 MILLION
budgeted for transportation



\$101 MILLION
budgeted for parks, recreation
and cultural resources



\$10.5 MILLION
budgeted for fire



\$87 MILLION
budgeted for sewer



\$135 MILLION
budgeted for water

Additionally, Cary has invested in its technology infrastructure. From robust broadband servers to support for satellite uplinks, nearly all of Cary's citizens have access to the Internet at home or at work — about twice the national average.

Healthcare

Easy access to top-notch healthcare?

CARY'S GOT IT.

Every year, thousands of people travel to the Triangle for the world's best medical care. With nationally-recognized medical centers within a 15-mile radius at UNC and Duke, residents have access to routine services such as check-ups and births, and as critical as chronic disease care, life-saving surgeries, and cutting-edge therapies. With a network of primary care and specialty physician practices throughout the Triangle, superior-quality services are always right around the corner.

Right in Cary, residents are served directly by the full-service 156-bed WakeMed Cary Hospital, offering the warmth of a community hospital with the expertise of a regional medical center. Chief among its offerings are: 24-hour emergency care, a birthing facility, day surgery and operative services, cardiopulmonary services, imaging and outpatient rehabilitation.



Education

Access to numerous educational opportunities at every level? **CARY'S GOT IT.**

In Cary, fostering a lifetime appreciation of learning means educational, workforce and career opportunities for the future. Education is an important facet of this community.

Cary is a part of the nationally-recognized Wake County Public School System, 14th largest in the United States and among the top in performance. Nearly 85% of school-age students in Cary are enrolled in public school, with 15% enrolled in private schools, charters or homeschool. The high number of public school students reflects the quality of the public education provided. For those who choose private school, there are numerous options in the area, including the prestigious Cary Academy, Cardinal Gibbons, Ravenscroft, Grace Christian and more. Cary's schools benefit from an environment that emphasizes and values education—on the family, corporate and community level.

Cary also enjoys the advantage of close proximity to some of the nation's top universities, including [Duke University](#), [University of North Carolina at Chapel Hill](#) and [North Carolina State University](#), as well as numerous well-regarded private and community colleges. All in all, area institutions have an enrollment of nearly 309,000 students—with diverse backgrounds and bright futures. An area so rich in educational resources has produced an adult population in Cary with 65.1% holding Bachelor's Degrees or higher and 28.03% with Master's or Doctoral degrees.

ADULTS IN CARY: 65% hold Bachelor's degrees or higher

28% hold Master's or Doctoral degrees

-The Financial Times, 2019





North Carolina Aquarium

North Carolina

Easy access to beaches, mountains and cultural institutions? **CARY'S GOT IT.**

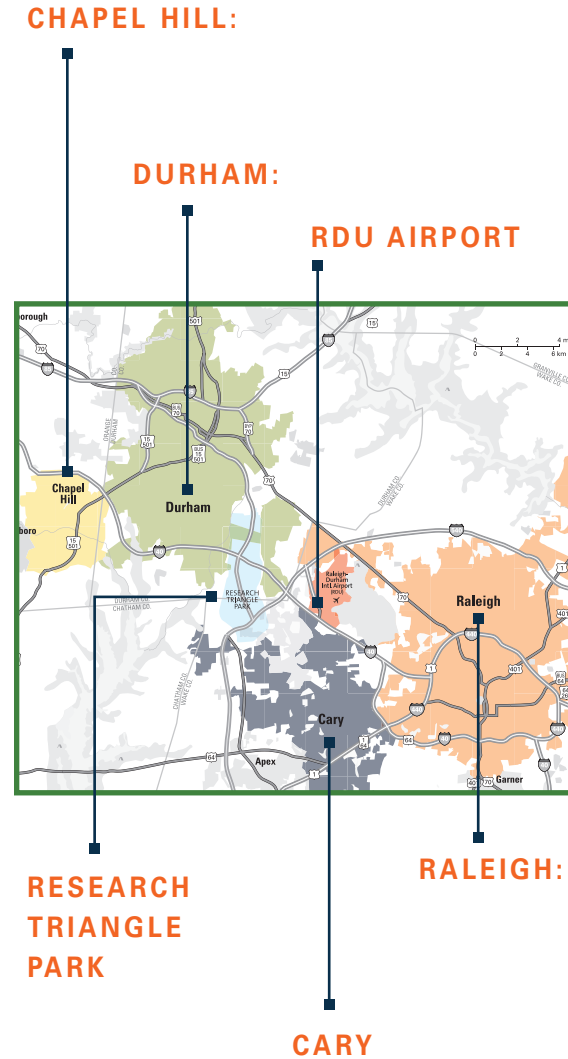
Scenic beauty, a moderate climate, a culture rich in history and the arts, and world-class sports and recreational opportunities make North Carolina an exceptional place to live and do business. Combine that with quality healthcare, top universities and a low cost of living and it's easy to see why most people who live here never want to leave.

North Carolina is renowned for its natural resources, with more than 300 miles of Atlantic coastline and the highest mountain peaks east of the Rockies. The state's beaches, national and state parks, and mountains offer boating, kayaking, fishing, hiking and skiing. Outdoor recreation abounds with the Blue Ridge Parkway, Cape Hatteras and Cape Lookout national seashores, 36 state parks, and much more.

From the nation's first state-supported **symphony** and **art museum** to a nationally recognized **zoo** and system of coastal **aquariums**, cultural and educational experiences are plentiful. **Theater**, concerts, outdoor drama and festivals cultivate a deep appreciation of the arts. Recreation and sports amenities range from the celebrated golf course at **Pinehurst**—home of the 2014 PGA and LPGA Open Championship—to class IV rapids of the Nantahala, and an array of collegiate, amateur and professional **sports** including football, hockey, basketball, tennis, racing and baseball across the state.

When you can see the sun rise over the ocean and set over the mountains all in the same day without leaving the state, the opportunities for vacation, relaxation and adventure are limitless.

Photo courtesy of VisitNC.com



The Carolina Hotel at Pinehurst Resort

Photo courtesy of VisitNC.com

Getting Here and There

Easy access to and from major cities? **CARY'S GOT IT.**

Whether traveling by road, rail or air, Cary is conveniently located midway along the Eastern seaboard, placing it within 700 miles of 170 million consumers and 65 of the nation's top 100 metro areas.

Raleigh-Durham International Airport is just minutes away and offers nearly **450 daily arrivals and departures**, reaching 62 destinations nonstop. There are 180 nonstop flights to RDU each day, including 32 between New York City and RDU, and 19 between Washington, D.C. and RDU. In 2018, **12.8 million passengers** traveled through RDU. With ten major and 19 regional airlines, RDU can get you where you want to go.



DIRECT NONSTOP DESTINATIONS FROM RDU INCLUDE:

Albany	Dallas-Ft. Worth	Las Vegas	Orlando-Sanford	San Francisco
Atlanta	Dallas-Love Field	*London, U.K., Heathrow	*Paris-Charles De Gaulle, France	San Jose, CA
Austin	Denver	Los Angeles	Philadelphia	*San Juan
Baltimore/Washington	Detroit	Miami	Phoenix	Seattle
Boston	Fort Lauderdale	Milwaukee	Pittsburgh	St. Louis
Buffalo	Fort Myers	Minneapolis/St. Paul	Portland, Maine	Syracuse
*Cancun, Mexico	Hartford	*Montreal	Providence	Tampa-St. Petersburg
Charlotte	Houston-Bush	Nashville	*Punta Cana, Dominican Republic	*Toronto, Canada
Chicago Midway	Houston-Hobby	Newark	*Punta Gorda	Trenton-Mercer County
Chicago O'Hare	Indianapolis	New Orleans	Salt Lake City	Washington-Dulles
Cincinnati	Islip	New York, Kennedy	San Diego	Washington-Reagan
Cleveland	Jacksonville	New York, LaGuardia		West Palm Beach
Columbus	Kansas City	Orlando-International		*International Flights

Demographics

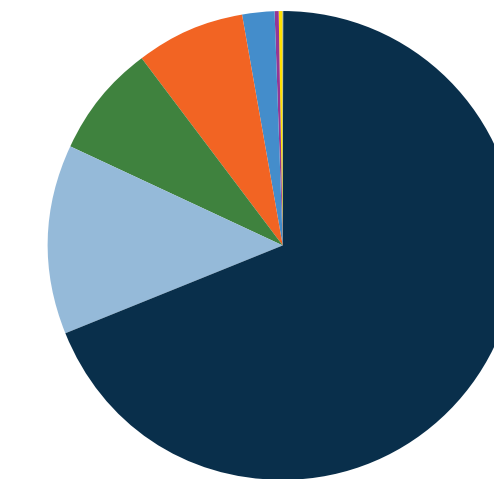
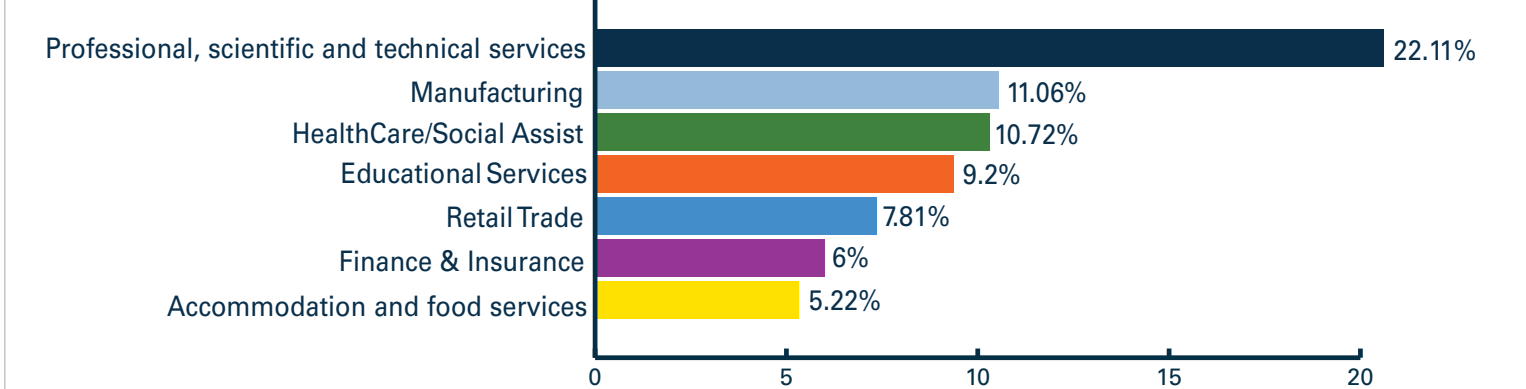
An educated, diverse population? **CARY'S GOT IT.**

Attracted by the thriving economy, proximity to renowned Research Triangle Park, and unparalleled standards of living, Cary's residents have flocked to the area from across the country and the globe. The results: a population that is diverse, well-educated and sophisticated—and has doubled every 10 years since 1960, with a current population estimate of 170,000, making Cary the seventh largest city in North Carolina. School-age children comprise nearly a quarter of Cary's population. Yet people of retirement age are a growing segment in Cary. Fourteen percent of townspeople were born in another country, and the Asian population—Cary's largest minority—tripled during the 1990s.

Population in **2019** **171,851**

Population change since **2000** **67.9%**

INDUSTRIES/PROFESSIONS:



POPULATION BY RACE:

White - 115,802 (67.65%)
Asian - 30,498 (17.82%)
Black - 14,163 (8.27%)
Hispanic - 13,270 (7.75%)
Two or more races - 5,105 (2.98%)
American Indian - 624 (0.36%)
Other - 334 (0.2%)
Native Hawaiian and Other Pacific Islander - 82 (0.05%)

The median age in Cary is



Awards and Accolades

Recognition for our image and accomplishments? **CARY'S GOT IT.**

When we say Cary is award-winning, we're serious. Here's a sampling of recent accolades.

#1 Safest City in the United States (Cary) — *HomeSnacks*, February 2019

#2 Healthiest Housing Market in North Carolina (Cary) — *SmartAsset*, 2019

#1 State for Economic Growth Potential In The U.S. (North Carolina) — *Business Facilities*, 2019

#2 Best Tech Town in the United States (Raleigh-Cary) — *CompTIA*, 2019

#1 Best City for Raising a Family in NC (Cary) — *WalletHub*, June 2019

#6 in the U.S. & #1 in N.C. in Affordability (Cary) — *GoBankingRates*, 2019

#4 Best Place to Live in the U.S. (Cary) — *HomeSnacks*, March 2019

#3 Top State for Business (North Carolina) — *CNBC*, 2019

#10 City in the U.S. for Soccer Fans (Cary) — *WalletHub*, 2019

#2 Metro to Watch for Overall Real Estate Prospects in 2020 (Raleigh-Cary) — *Urban Land Institute*, 2019



Koka Booth Amphitheatre



MetLife | Lake Crabtree



USA Baseball

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TOWN of CARY

TownofCary.org