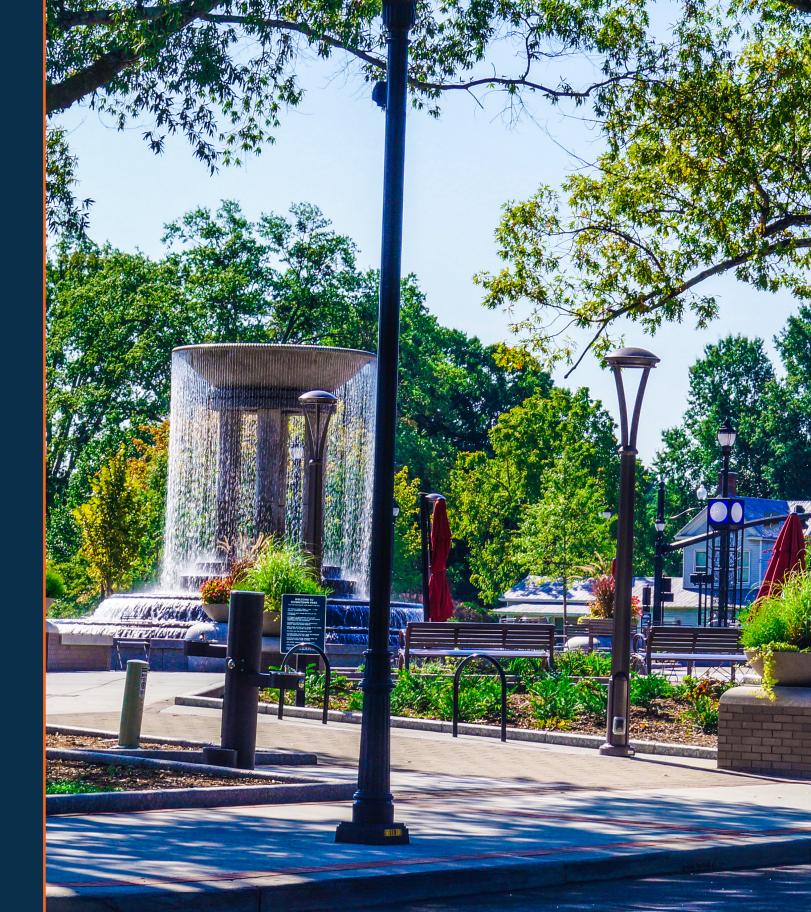
Cary's got it!

## CARY, NORTH CAROLINA

The best place to live, work and *play* 

CaryEconomicDevelopment.com



Welcome Home

CARY, NORTH CAROLINA IS CONSISTENTLY RATED AMONG THE TOP PLACES IN THE COUNTRY TO LIVE AND WORK.

IT HAS CONTINUALLY BUILT UPON ITS ASSETS, TAKING ADVANTAGE OF ITS UNIQUE LOCATION IN THE TRIANGLE, TO CREATE A NATIONALLY RECOGNIZED COMMUNITY OF EXCELLENCE.

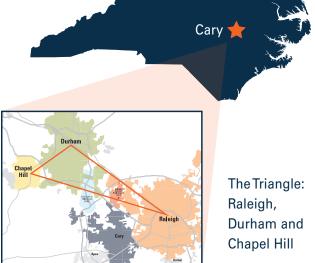
REGARDLESS OF WHAT QUALITIES YOU ARE LOOKING FOR,

Cary's got it.



Cary is a thriving community of

more than 171,851 residents in the heart of the Research Triangle region of North Carolina. In addition to Cary, the Triangle includes Raleigh, Durham and Chapel Hill. With a population of more than 2 million, it repeatedly ranks among the top regions in the country to live, work, start a business and find a home.





A Better Business Climate

A great business climate? CARY'S GOT IT.

Factors in Cary have converged to create the perfect environment for building and expanding companies: A highly educated workforce, a variety of properties and real estate, and a competitive cost of doing business.

Hundreds of businesses have responded by establishing headquarters, offices and major facilities here including:

AAB Inc. Amazon American Airlines Aeroglide Bayer Crop Science BlueCross & BlueShield Caterpillar Chiesi Circle Graphics Conduent Cotton Inc. DB Global Technology Deutsche Bank Dude Solutions Epic Games Global Knowledge HCL Corporation Hill-Rom Intel John Deere Company Kellogg's Snacks Lord Corporation McKesson MetLife Oxford University Press PlyGem Railinc Sas Institute, Inc. Siemens Medical Solutions USA Spectrum Red Storm (Ubisoft) Verizon Network Inc. Xerox

Cary's proximity to the Research Triangle Park and renowned universities—Duke University, the University of North Carolina at Chapel Hill, and NC State University—has produced a spirit of innovation and learning. Plus, with Cary's distinction as a top place to live and raise a family, the area is a magnet for top employees—creating an unrivaled workforce and an unemployment rate for the Cary Metro area consistenty below that of the national average.



The studies that placed North Carolina among the most attractive states for business included a number of reasons: cost of doing business, low unionization, regulatory environment, education, quality of life, transportation and access to capital. The economic engine for the Triangle has been the university/research complex, much of it publicly funded. That network has been the cradle for many successful companies such as SAS Institute, started by Jim Goodnight, an NC State professor, and Quintiles, started by Dennis Gillings, a UNC professor.

SAS Institute, In

Studies show that executives don't just want to develop and/or move their businesses here, they want to live here as well.

### ACCOLADES FOR OUR BUSINESS CLIMATE

# No.1 state for "Economic growth potential"

in the U.S. according to Business Facilities

Ranked 2nd among

best places

for business and careers (Raleigh-Cary) according to *Forbes* Magazine.

No. 1 state for **DUSINESS** in the U.S. according to *Forbes* Magazine.

Living Here

Looking for a home in a thriving community offering arts, festivals, sports, hospitality and shopping? **CARY'S GOT IT.** 

Cary offers a **wide choice of housing options**, including large-lot singlefamily dwellings, townhomes, condominiums and high-end apartments. With a reputation for high-quality housing and neighborhoods, Cary is largely comprised of master-planned communities that offer amenities such as trails, neighborhood parks, club houses, pools and golf courses.

### LIVELY, SMART AND CULTURED

Within a short drive, Cary residents can take advantage of a multitude of housing and cultural options to fit every lifestyle. The Triangle offers a variety of friendly neighborhoods, historic homes, downtown lofts, and planned communities intertwined with theater, nationally recognized restaurants, sports and hospitality venues, and national and local retail shopping.

### COST OF LIVING

Median household income is significantly greater in Cary than national and state averages. The median household income in Cary is \$101,393, compared to a state median of \$52,752, and the national median of \$59,039. The median housing price of a single-family home is \$377,200. Less than 4.5% of Cary residents have an income below the poverty line.



#2 Healthiest Housing Market

-SmartAsset, 2019

Cary is one of the best places in the country to

live, work, play and raise a family

Cary, Raleigh, Durham, Chapel Hill and the surrounding towns set the bar high and continue to raise it. From AAA 4 and 5 Diamond Hotels to world-class museums, up-and-coming chefs and award-winning breweries, the desire to be better is always here. Great cultural and recreational resources including 80 miles of greenways, 30 parks and hundreds of annual community events. CARY'S GOT IT.



Great climate and weather



Established as the amateur sports "mecca"



Strong cultural and public arts emphasis



quality of real life through recreation, arts, parks and green space



Successful large-scale sports venues and partnerships



Located halfway between Florida and New York





Nationally recognized public school and university system



More than 25,000 hotel rooms in 230 hotels in the area



Safe neighborhoods and schools? CARY'S GOT IT.

Not only the safest city in North Carolina, but the safest across US. Cary has received many accolades, but what do they mean for you?

It means Cary is dedicated to creating an environment where residents and visitors feel secure. It means that in the event of an emergency, Cary has progressive, nationally-accredited fire and police departments and ambulance service. It means that Cary's citizens take a personal stand against crime with events such as Cary's National Night Out, an awardwinning annual crime and drug-abuseprevention event.

The Town of Cary's Police Department is the first agency in North Carolina to earn re-accreditation under the Commission on Accreditation for Law Enforcement Agencies, Inc.'s (CALEA) new Gold Standard Assessment, as well as the Accreditation with Excellence Award.





Infrastructure

Commitment to infrastructure? CARY'S GOT IT.

Cary is not only serious about growing, but also growing smart. Dedicated planning, with budgets to back it up, means it's geared to expand without jeopardizing Cary's important lifestyle.

This past year, Cary voted to pass two bonds, The Parks Bond & The Transportation Bond. Together the bonds total \$225 million. The Parks Bond is designed to sustain this as we focus on our mission "to provide high-quality and accessible programs, services, parks, and facilities that inspire and enrich the lives of all Cary citizens." This bond includes \$112 million for new parks including Phase 2 of the Downtown Park, two new parks in western Cary, playground upgrades, historic properties preservation and open space preservation, and improvements to existing parks. The Transportation Bond consists of \$113 million for traffic improvement, resurfacing, intersection improvements, streetscape improvements, new traffic signals, sidewalks, and road widening. Citizens identified these projects as crucial infrastructure needs during the development of the Imagine Cary Community Plan.





Additionally, Cary has invested in its technology infrastructure. From robust broadband servers to support for satellite uplinks, nearly all of Cary's citizens have access to the Internet at home or at work — about twice the national average. In 2019, Cary was named the most broadband connected city in North Carolina at nearly 94% connectivity.

-CenturyLink, 2019

Healthcare

Easy access to top-notch healthcare? CARY'S GOT IT.

Every year, thousands of people travel to the Triangle for the world's best medical care. With nationally-recognized medical centers within a 15-mile radius at UNC and Duke, residents have access to routine services such as check-ups and births, and as critical as chronic disease care, life-saving surgeries, and cutting-edge therapies. With a network of primary care and specialty physician practices throughout the Triangle, superior-quality services are always right around the corner.

Right in Cary, residents are served directly by the full-service 156-bed WakeMed Cary Hospital, offering the warmth of a community hospital with the expertise of a regional medical center. Chief among its offerings are: a Level III Trauma Center, 24-hour emergency care, a birthing facility, day surgery and operative services, cardiopulmonary services, imaging and outpatient rehabilitation.

# SIEMENS Ch.

Education

Access to numerous educational opportunities at every level? CARY'S GOT IT.

In Cary, fostering a lifetime appreciation of learning means educational, workforce and career opportunities for the future. Education is an important facet of this community.

Cary is a part of the nationally-recognized Wake County Public School System, 14th largest in the United States and among the top in performance. Nearly 85% of school-age students in Cary are enrolled in public school, with 15% enrolled in private schools, charters or homeschool. The high number of public school students reflects the quality of the public education provided. For those who choose private school, there are numerous options in the area, including the prestigious Cary Academy, Cardinal Gibbons, Ravenscroft, Grace Christian and more. Cary's schools benefit from an environment that emphasizes and values education—on the family, corporate and community level.

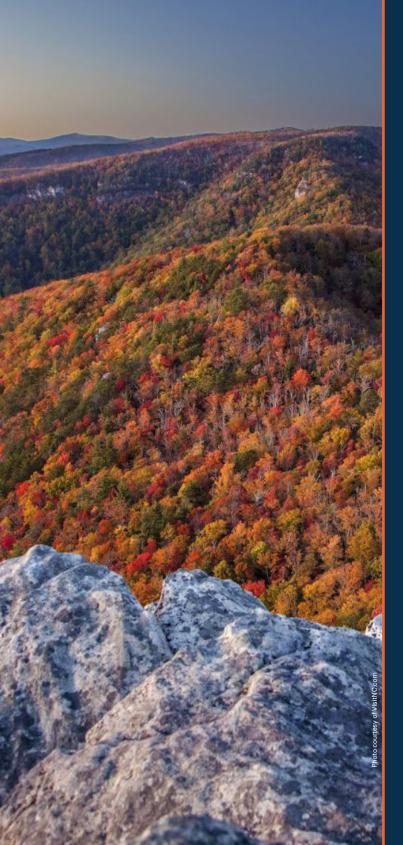
Cary also enjoys the advantage of close proximity to some of the nation's top universities, including Duke University, University of North Carolina at Chapel Hill and North Carolina State University, as well as numerous well-regarded private and community colleges. All in all, area institutions have an enrollment of nearly 309,000 students—with diverse backgrounds and bright futures. An area so rich in educational resources has produced an adult population in Cary with 65.1% holding Bachelor's Degrees or higher and 28.03% with Master's or Doctoral degrees.

ADULTS IN CARY: 65% hold Bachelor's degrees or higher

hold Master's or **200**/ **ZO**<sup>7</sup>0 Doctoral degrees

-The Financial Times via GIS Planning, 2019





North Carolina

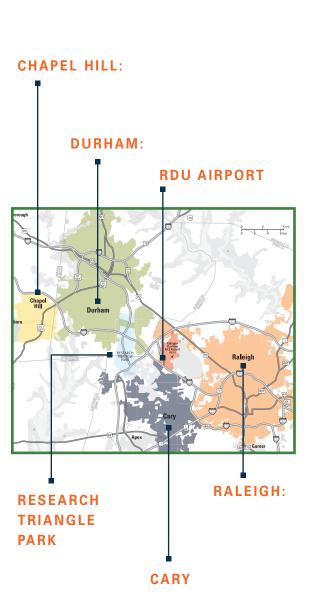
Easy access to beaches, mountains and cultural institutions? CARY'S GOT IT.

Scenic beauty, a moderate climate, a culture rich in history and the arts, and world-class sports and recreational opportunities make North Carolina an exceptional place to live and do business. Combine that with quality healthcare, top universities and a low cost of living and it's easy to see why most people who live here never want to leave.

North Carolina is renowned for its natural resources, with more than 300 miles of Atlantic coastline and the highest mountain peaks east of the Rockies. The state's beaches, national and state parks, and mountains offer boating, kayaking, fishing, hiking and skiing. Outdoor recreation abounds with the Blue Ridge Parkway, Cape Hatteras and Cape Lookout national seashores, 36 state parks, and much more.

From the nation's first state-supported **symphony** and **art museum** to a nationally recognized **zoo** and system of coastal **aquariums**, cultural and educational experiences are plentiful. **Theater**, concerts, outdoor drama and festivals cultivate a deep appreciation of the arts. Recreation and sports amenities range from the celebrated golf course at **Pinehurst**, to class IV rapids of the Nantahala, and an array of collegiate, amateur and professional **sports** including football, hockey, basketball, tennis, racing and baseball across the state.

When you can see the sun rise over the ocean and set over the mountains all in the same day without leaving the state, the opportunities for vacation, relaxation and adventure are limitless.





Getting Here and There

Easy access to and from major cities? CARY'S GOT IT.

Whether traveling by road, rail or air, Cary is conveniently located midway along the Eastern seaboard, placing it within 700 miles of 170 million consumers and 65 of the nation's top 100 metro areas.

Raleigh-Durham International Airport is just minutes away and offers nearly 607 daily arrivals and departures, reaching 61 destinations nonstop. There are 180 nonstop flights to RDU each day, including 32 between New York City and RDU, and 19 between Washington, D.C. and RDU. In 2019, 14.2 million passengers traveled through RDU. With ten major and 19 regional airlines, RDU can get you where you want to go.

#5 In Customer Satisfaction Among Large Airports -J.D. Power, 2019

### DIRECT NONSTOP DESTINATIONS FROM RDU INCLUDE:

Albany Atlanta Austin Baltimore/Washington Boston Buffalo \*Cancun, Mexico Charlotte Chicago Midway Chicago O'Hare Cincinnati Cleveland Columbus Dallas-Ft. Worth Dallas-Love Field Denver Detroit Fort Lauderdale Fort Myers Hartford Houston-Bush Houston-Hobby Indianapolis Islip Jacksonville Kansas City

Las Vegas \*London, U.K., Heathrow Los Angeles Miami Milwaukee Minneapolis/St. Paul \*Montreal Nashville Newark New Orleans New York, Kennedy New York, LaGuardia Orlando-International

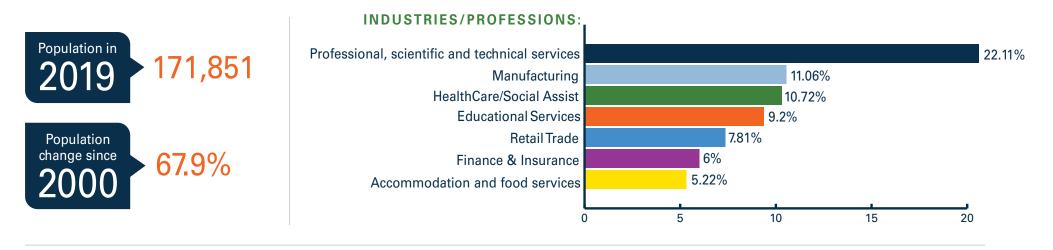
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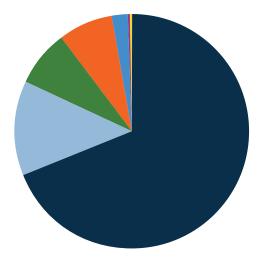
Orlando-Sanford \*Paris-Charles De Gaulle, France Philadelphia Phoenix Pittsburgh Portland, Maine Providence \*Punta Cana, Dominican Republic \*Punta Gorda Salt Lake City San Diego San Francisco San Jose, CA \*San Juan Seattle St. Louis Syracuse Tampa-St. Petersburg \*Toronto, Canada Trenton-Mercer County Washington-Dulles Washington-Reagan West Palm Beach \*International Flights

Demographics

An educated, diverse population? CARY'S GOT IT.

Attracted by the thriving economy, proximity to renowned Research Triangle Park, and unparalleled standards of living, Cary's residents have flocked to the area from across the country and the globe. The results: a population that is diverse, well-educated and sophisticated—and has doubled every 10 years since 1960, with a current population estimate of 170,000, making Cary the seventh largest city in North Carolina. School-age children comprise nearly a quarter of Cary's population. Yet people of retirement age are a growing segment in Cary. Fourteen percent of townspeople were born in another country, and the Asian population–Cary's largest minority–tripled during the 1990s.





### **POPULATION BY RACE:**

- White 115,802 (67.65%)
- Asian 30,498 (17.82%)
- Black 14,163 (8.27%)
- Hispanic 13,270 (7.75%)
- Two or more races 5,105 (2.98%)
- American Indian 624 (0.36%)
- Other 334 (0.2%)
- Native Hawaiian and Other Pacific Islander - 82 (0.05%)

### The median age in Cary is



Awards and Accolades

Recognition for our image and accomplishments? CARY'S GOT IT.

When we say Cary is award-winning, we're serious. Here's a sampling of recent accolades.

#2 Metro to Watch for Overall Real Estate Prospects in 2020 (Raleigh-Cary) – Urban Land Institute, 2019

#1 Most Connected City in North Carolina (Cary) – *CenturyLink*, 2019

#1 State for Economic Growth Potential In The US (North Carolina) – Business Facilities, 2019

#2 Best Tech Town in the United States (Raleigh-Cary) – CompTIA, 2019

#1 Best State for Business (North Carolina) – Forbes, 2019

#3 in the US & #1 in NC for Job Seekers Over 50 (Cary) – GoBankingRates, 2019

#4 Best Place to Live in the US (Cary) – *HomeSnacks*, March 2019

#1 Best City for Raising a Family in NC (Cary) – WalletHub, June 2019

#2 Healthiest Housing Market in North Carolina (Cary) – *SmartAsset*, 2019

#1 Safest City in the United States (Cary) – *HomeSnacks*, February 2019





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